



Media Release – 12.07.19

The Directors of Ocean Fish (Vistgate Limited) have reached an agreement with W Stevenson & Sons Limited to acquire a controlling interest in the business, subject to legal due diligence. The families of both businesses have traded and known each other for many years and look forward to an exciting future together.

Leigh Genge, Managing Director of Ocean Fish said "The Lakeman and Stevenson families hold very similar views on the importance of maintaining a vibrant and prosperous fishing industry in Cornwall. We see this transaction as achieving a long-held ambition of bringing both families together to deliver this goal".

Chairman of W Stevenson & Sons, Chris Rhodes, said, "The synergies resulting from the combination of these two historic businesses will benefit the entire community of Newlyn, the Cornish fishing industry and the wider supply chain as a whole."

Roche-based Ocean Fish are a family-owned fishing and processing import-export business with a heritage dating back to 1740. Founded in the 19th century, W. Stevenson & Sons operates one of the largest beam trawler fishing fleets in Europe from its home port of Newlyn.

Ends
